

Business and Cooperative Programs Success Stories/Best Practices

State: Louisiana

Success Story – Business and Industry Guaranteed Loan Program

Name of Borrower	Sunset Community Store, Inc.
Name of Lender	Bank One, N.A.
Name of Project	Sunset Community Store, Inc.
City and State	Sunset, Louisiana
Program	Business and Industry Guaranteed Loan Program
Amount	\$1,681,680
Date Obligated	September 15, 2003
Date Closed	October 12, 2004
Congressional Representation	Senators: Landrieu and Vitter Congressman: Boustany (District 7)
Description of Project	USDA Rural Development, issued a Loan Note Guarantee to Bank One, N.A., in Lafayette, Louisiana. The guaranteed financing was used to construct an 18,000 square-foot supermarket, and purchase machinery and equipment, as well as additional inventory. Shoppers throughout south St. Landry Parish now enjoy improved services, insuring immediate success of this USDA Rural Development investment. The project is located in the Lower Mississippi Delta Special Emphasis area and will create 20 new jobs and save 45.